NOTICE OF PUBLIC HEARING ON PROPOSED ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS BY THE NEVADA HOUSING DIVISION

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on August 30, 2017, beginning at 8:30 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via teleconference):3300 W. Sahara Ave, Suite 300, Conference Room, Las Vegas, Nevada 89102; Telephone (702) 486-7220; and 1830 College Parkway, Suite 200, Carson City, Nevada 89706; Telephone (775) 687-2240.

The purpose of the hearing is to consider the issuance of up to \$45,000,000 in Multi-Unit Housing Revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance for the acquisition and construction of a residential rental project located on an 18.4 acre site at the intersection of Highway 341 (Geiger Grade Road) and South Virginia Street, Reno, Nevada 89521 and containing 360 units of housing for families (the "Project"). The Project will be owned by Steamboat by Vintage, LP, a limited partnership and will be known as Steamboat at the Summit Apartments. The Project will be managed by FPI Property Management.

THE BONDS WILL BE A LIMITED OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition and construction of the above-described Project located in the State. A report of the hearing will be made to the Governor of the State who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance please contact the Division in Las Vegas at (702) 486-7220; or in Carson City at (775) 687-2240. TDD Number: (800) 326-6868. Items may be taken out of order, combined for consideration or removed from the agenda. For supporting materials, please contact Michael Holliday at mholliday@housing.nv.gov and are available at the Division's office located at 1830 College Parkway, Suite 200, Carson City, NV 89706.

PUBLIC HEARING AGENDA

- 1. Public Comments (Discussion)
- 2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY

This agenda has been posted at the following locations:

Department of Business and Industry, 1830 College Parkway, Suite 100, Carson City, Nevada, 89706 Nevada Housing Division, 1830 College Parkway, Suite 200, Carson City, Nevada, 89706 Nevada Housing Division, 3300 West Sahara Avenue, Suite 300, Las Vegas, Nevada, 89102

Nevada State Library and Archives Building, 100 North Stewart Street, Carson City, Nevada, 89701 Attorney General's Office, 100 North Carson St., Carson City, NV 89701

This notice is also being posted on the Nevada Housing Division's website at http://housing.nv.gov and Nevada's Public Notice Website at http://notice.nv.gov